

Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 02368 022208Z

61

ACTION TRSE-00

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08

CEA-02 L-03 H-03 PA-03 PRS-01 USIA-15 DRC-01 /163 W

----- 126784

R 022143Z OCT 73

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 1849

UNCLAS OTTAWA 2368

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJECT: INTERNATIONAL RESERVES: SEPTEMBER

1. MINFIN TURNER ANNOUNCED OCT 2 THAT CANADA'S INTERNATIONAL RESERVES DECLINED BY \$53.6 MILLION DURING SEPTEMBER TO \$5,535.3 MILLION ON SEPTEMBER 28. FOLLOWING IN US MILLION DOLLARS:

US DOLLARS	\$3,855.9
OTHER CONVERTIBLE CURRENCIES	13.7
GOLD	834.2
SDR'S	507.3
IMF RESERVE POSITION	324.1

2. US DOLLAR BUSINESS FELL BY 52.7 MILLION, HOLDINGS OF OTHER CONVERTIBLE CURRENCIES FELL \$2.4 MILLION AND CANADA'S RESERVE POSITION WITH IMF IMPROVED BY \$1.4 MILLION.

3. DEPT FINANCE PRESS RELEASE NOTES THAT GOLD AND SDR DENOMINATED ASSETS CONTINUE TO BE VALUED AT OFFICIAL GOLD
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 OTTAWA 02368 022208Z

PRICE OF \$38 PER OUNCE PENDING ACTION BY USG.

4. SEPTEMBER RESERVE LOSS WAS EIGHTH MONTHLY DECLINE THIS
YEAR AND BRINGS TOTAL RESERVE LOSS SINCE END 1972 TO \$515
MILLION.
SCHMIDT

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE HOLDINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973OTTAWA02368
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731056/aaaabpee.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 28 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28-Aug-2001 by phillir0>; APPROVED <31-Dec-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERNATIONAL RESERVES: SEPTEMBER
TAGS: EFIN, CA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005